



State of New Jersey

ELECTION LAW ENFORCEMENT COMMISSION

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COUNSEL

April 21, 1988

Mr. Donald T. Jenkins
President
New Jersey Financial Services
Association
E42 Fairview Terrace
Paramus, NJ 07652

Advisory Opinion No. 04-1988

Dear Mr. Jenkins:

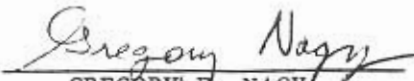
Kindly be advised that at your request the above captioned advisory opinion inquiry submitted by your letter dated March 29, 1988 has been withdrawn.

In our phone conversation yesterday, you indicated that your request concerned the solicitation of political contributions from national entities that own or have interest in lending institutions in other states. I advised you that your inquiry concerned the statutory prohibition against banks and other institutions from making political contributions (see N.J.S.A. 19:34-45), and that statute was not within the Commission's jurisdiction. You therefore requested that this inquiry be withdrawn, and also requested a copy of the Attorney General's Formal Opinion 4-1983 discussing application of the statutory prohibition to national corporate entities. A copy is enclosed.

If you ultimately decide to proceed with the formation of a continuing political committee, or some other political funding entity coming under the jurisdiction of the New Jersey Campaign Contributions and Expenditures Reporting Act (see N.J.S.A. 19:44A-1 et. seq.), the Commission will be delighted to provide assistance.

Very truly yours,

Election Law Enforcement Commission

By: 
GREGORY E. NAGY

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enclosure