

NEWS RELEASE

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FOR RELEASE:

Immediately March 20, 1989

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced today that the Commission received three applications for public matching funds from primary election gubernatorial candidates Gerald Cardinale, Cary Edwards, and Chuck Hardwick. On the unreviewed submissions, the candidates reported the following net amounts of contributions eligible for match:

 Cardinale
 \$ 13,225.00

 Edwards
 231,695.00

 Hardwick
 152,984.00

Herrmann explained that this submission was the second for the 1989 primary election for candidates Cardinale and Edwards. It was the third for candidate Hardwick. The New Jersey Public Financing Program provides that each dollar of a contribution eligible for match is matched with two dollars of public funds after a candidate has raised and spent a minimum of \$150,000 in contributions of \$1500 or less. The first \$50,000 of contributions submitted by a candidate is not matched.

At its meeting March 21, 1989, the Commission will determine whether candidates Cardinale and Edwards met the \$150,000 qualification threshold on their first submissions. Candidate Hardwick was determined to be qualified by the Commission on March 2, 1989.

Thus, if candidates Cardinale and Edwards are determined on the basis of their first submissions to be qualified to receive public matching funds at the Commission meeting tomorrow, and if all contributions submitted by the three candidates today are found to be eligible for match after Commission review, the candidates will be eligible for the following public fund amounts:

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Cardinale Edwards Hardwick \$ 26,450.00 463,390.00 305,968.00

This date was the fifth on which candidates could make application for public matching funds for the 1989 primary election. The law limits the amount of public funds that may be given to any one primary election candidate to \$1.35 million.

The submissions received today will be reviewed and the Commission will certify the amounts the candidates are eligible to receive at its meeting on Wednesday, April 5. Checks will be issued by the State Treasurer within a few days of the certification and the Commission will deposit the public funds in public funds accounts established for the candidates.

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