



NEWS RELEASE

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FOR RELEASE:

Immediately
April 25, 1989

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced that at its public meeting today the Commission certified a total of \$697,897.26 in public matching funds to 1989 gubernatorial primary election candidates. These amounts were approved based on submissions filed on April 17, 1989. Public funds were certified as follows:

<u>Candidate</u>	<u>Submission(#)</u>	<u>Public Funds Certified</u>
Florio (D)	3	\$ 355,910.00
Gormley (R)	3	74,630.00
Hardwick (R)	6	63,555.26
Sigmund (D)	1	<u>203,802.00</u>
	TOTAL:	\$ 697,897.26

Including today's certification, the Commission has certified a total of \$7,299,695.62 in public funds to 1989 gubernatorial primary election candidates as follows:

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<u>Candidate</u>	<u>Previous Certification(s)</u>	<u>Current Certification</u>	<u>Total Public Funds Certified</u>
Cardinale	\$ 333,158.00	\$ -0-	\$ 333,158.00
Courter	1,295,247.62	-0-	1,295,247.62
Edwards	1,350,000.00	-0-	1,350,000.00
Florio	994,090.00	355,910.00	1,350,000.00
Gormley	993,980.00	74,630.00	1,068,610.00
Hardwick	1,286,444.74	63,555.26	1,350,000.00
Karcher	348,878.00	-0-	348,878.00
Sigmund	<u>-0-</u>	<u>203,802.00</u>	<u>203,802.00</u>
	\$ 6,601,798.36	\$697,897.26	\$7,299,695.62

Herrmann explained that with this submission for matching funds Candidates James Florio and Chuck Hardwick have now qualified for receipt of the \$1.35 million maximum in public funds in the 1989 primary election. Candidate Cary Edwards has already qualified to receive the \$1.35 million maximum in public funds.

The Commission will transmit the certifications to the State Treasurer who, it is anticipated, will issue checks later this week. The checks will be deposited by the Commission in the candidates' public funds bank accounts and will be available for use immediately thereafter.

The New Jersey Public Financing Program provides that each dollar of an eligible contribution will be matched with two dollars of public funds after a candidate has raised and expended a minimum of \$150,000 in contributions of \$1500 or less.

Herrmann noted that the Commission has received further applications for public matching funds from 1989 primary election Candidates Gerald Cardinale, Chuck Hardwick, and Alan Karcher. The public funds submissions received Monday, April 24 will be reviewed, and amounts determined to be eligible for match will be certified by the Commission at its meeting on Thursday, May 4, 1989.

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