

NEWS RELEASE

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FOR RELEASE: Immediately May 1, 1989

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced today that the Commission received applications for public matching funds from primary election gubernatorial Candidates William Gormley, Alan Karcher, and Barbara Sigmund.

This submission was the second for Candidate Sigmund and the fourth for Candidates Karcher and Gormley. On the unreviewed submissions, the candidates reported the following net amounts of contributions submitted or resubmitted for match:

Gormley	\$ 42,700
Karcher	33,955
Sigmund	15,525

Herrmann explained that the New Jersey Public Financing Program provides that each dollar of a contribution eligible for match is matched with two dollars of public funds after a candidate has raised and spent a minimum of \$150,000 in contributions of \$1500 or less. The first \$50,000 of contributions submitted by a candidate is not matched.

According to Herrmann, the Commission has also previously certified public matching funds to the campaigns of William Gormley, Alan Karcher, and Barbara Sigmund. If all contributions submitted today by those candidates are determined to be eligible for match, they will receive public matching funds as follows:

Gormley	\$ 85,400
Karcher	67,910
Sigmund	31,050

Submissions pending will be reviewed by the Commission at its meeting on Thursday, May 4, 1989. The amounts are as follows:

Candidate	Public Funds Approved to Date	Total Prior Submissions Pending
Gerald Cardinale (R)	\$ 333,158.00	\$ 16,848.00
James Courter (R)	1,295,247.62	-0-
Cary Edwards (R)	1,350,000.00	-0-
James Florio (D)	1,350,000.00	-0-
William Gormley (R)	1,068,610.00	-0-
Chuck Hardwick (R)	1,350,000.00	97,870.00*
Alan Karcher (D)	348,878.00	47,509.99
Barbara Sigmund (D)	203,802.00	-0-

^{*} Candidate Hardwick has received the maximum \$1.35 million in public matching funds. No further public fund amounts will therefore be certified by the Commission.

Herrmann said this date was the tenth on which candidates could make application for public matching funds for the 1989 primary election. The law limits the amount of public funds that may be given to any one primary election candidate to \$1.35 million.