



NEWS RELEASE

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FOR RELEASE:

Immediately
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Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced that 11-day preelection reports were filed by the eight publicly-financed and three other gubernatorial primary election candidates. The eight candidates participating in public financing are: Gerald Cardinale (R), Jim Courter (R), Cary Edwards (R), James Florio (D), William Gormley (R), Chuck Hardwick (R), Alan Karcher (D), and Barbara Sigmund (D). The three candidates not participating in public financing are: Tom Blomquist (R), James Kolyer (R), and Lois Rand (R).

The eight publicly-financed candidates reported total campaign receipts of \$14,297,143 including \$8,176,625 in public matching funds. Candidates participating in the 1989 public financing program are eligible to receive a maximum of \$1.35 million each in public funds. The three other candidates have reported total campaign receipts of \$25,474. The New Jersey Public Financing Program provides that each dollar of an eligible contribution in the 1989 primary election will be matched with two dollars of public funds after a candidate has raised and expended a minimum of \$150,000 in contributions of \$1500 or less.

Receipts include contributions, loans, and interest income as well as in-kind expenditures by others on behalf of a candidate. The gubernatorial primary election candidates have individually reported total campaign receipts as follows:

<u>Candidate</u>	<u>Total Campaign Receipts to Date as Reported by Candidates</u>
Blomquist (R)	\$ 23,014
Cardinale (R)*	919,581
Courter (R)*	2,546,365
Edwards (R)*	2,325,221
Florio (D)*	2,432,718
Gormley (R)*	2,221,061
Hardwick (R)*	2,373,736
Karcher (D)*	1,044,656
Kolyer (R)**	----
Rand (R)	2,460
Sigmund (D)*	<u>433,805</u>
TOTAL	\$14,322,617

* Publicly-financed candidate; total includes Commission certified public fund amounts.

** Form A-1 filed. No detailed receipt information required.

Comparisons of the activity of the six 1985 publicly-funded campaigns with the eight 1989 publicly-funded campaigns cannot be exact because there are more participating candidates in 1989, and amendments to the public financing program enacted in January 1989 have significantly altered the program.

The maximum in public funds which may be received by a participating 1989 primary election candidate was increased to \$1.35 million which represents a 110% increase over the 1985 public fund maximum of \$643,572. By the filing deadline for the 1985 11-day preelection report, two candidates had received the maximum in public funds. In comparison, four 1989 primary election candidates, Jim Courter, Cary Edwards, James Florio, and Chuck Hardwick, had received the \$1.35 million public fund maximum by the 1989 11-day report.

In the 1985 primary election, the six publicly-financed candidates reported receipt of a total of \$3,322,966 in public funds by the 11-day preelection filing date. In the current primary election, Herrmann noted that the eight publicly-funded candidates reported receipt of \$8,176,625 in public money.

At this point in the 1985 gubernatorial primary campaign the six publicly-financed candidates reported total campaign receipts of \$5,842,819, which included the \$3,322,966 in public matching funds.

Herrmann explained that 1989 candidates who accept public funds are subject to a \$2.2 million expenditure limit for the primary election. The \$2.2 million limit enacted in January, 1989 represents a 95% increase over the 1985 expenditure limit of \$1,126,252.

Certain categories of expenditures are exempt or outside the expenditure limit. These include costs associated with complying with public financing requirements, candidate travel expenses, food and beverage costs arising from testimonial affairs, and election night celebration expenses.

Campaign reports filed by the publicly-financed candidates categorize expenditures as those made with public funds, those made with non-public funds, and those made by others on behalf of the campaign. Expenditures are further categorized as those subject to the \$2.2 million expenditure limit and as those not subject to the expenditure limit.

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The chart below summarizes total campaign expenditures as reported by the eight publicly-financed candidates on the 11-day preelection report:

Candidate	Public Fund Expenditures	Non-Public Expenditures	Expenditure By Others	Subject to Expenditure Limit	Not Subject to Expenditure Limit	Total Campaign Expenditures
Cardinale (R)	\$ 490,217	\$ 282,096	\$ 1	\$ 736,239	\$ 36,075	\$ 772,314
Courter (R)	1,344,970	843,146	5,336	2,061,051	132,401	2,193,452
Edwards (R)	1,189,244	1,171,169	5,098	1,893,038	79,037	2,365,511
Florio (R)	1,244,318	867,106	2,164	1,952,476	161,111	2,113,588
Gormley (R)	1,150,048	654,593	978	1,718,257	87,361	1,805,618
Hardwick	1,349,948	875,723	1,706	2,116,079	111,298	2,227,377
Karcher (D)	582,416	364,714	-0-	942,665	4,465	947,130
Sigmund (D)	203,811	184,367	-0-	179,794	4,573	388,178

SUBTOTAL	\$7,554,972	\$5,242,914	\$15,283	\$11,599,599	\$610,321	\$12,813,168
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The candidates not participating in the 1989 public financing program reported total expenditures as follows:

Candidate	Total Campaign Expenditures Including Expenditures by Others
Blomquist (R)	\$ 22,745
Kolyer (R)	*
Rand (R)	<u>698</u>
SUBTOTAL	\$ 23,443

TOTAL \$12,836,611

* Form A-1 filed. No detailed expenditure information required.

Publicly-Financed Candidates
 Cumulative Public Funds, Campaign Receipts
 and Expenditures Totals
 Reported on 11-day Preelection Report
 1989 and 1985

	<u>1989</u>	<u>1985</u>
Total Public Funds Received	\$ 8,176,625	\$ 3,322,966
Total Campaign Receipts	14,297,143	5,842,819
Total Campaign Expenditures	12,813,168	4,994,967
Total Closing Cash Balance	1,706,831	847,852
Average Closing Cash Balance	213,354	141,309
Total Outstanding Obligations	307,128	152,441
Average Outstanding Obligations	38,391	25,407

Total campaign expenditures of the six 1985 publicly-financed candidates at the close of the 11-day preelection report period were \$4,994,967. The eight 1989 participating candidates reported \$12,813,168 in total expenditures. According to Herrmann, there has been an increase of 160% in total spending by 1989 publicly-financed candidates over their 1985 counterparts.

The eight 1989 publicly-financed candidates reported closing cash balances and outstanding obligations on their 11-day preelection reports as follows:

	<u>Closing Cash Balance</u>	<u>Outstanding Obligations</u>
Cardinale	\$ 145,567	\$ 8,209
Courter	352,918	-0-
Edwards	248,048	99,137
Florio	319,130	131,375
Gormley	317,787	53,314
Hardwick	146,349	9,000
Karcher	97,526	-0-
Sigmund	<u>79,506</u>	<u>6,093</u>
	\$1,706,831	\$307,128

"The candidates may continue to raise funds and, if eligible, to apply to the Commission for public matching funds through the closing days of the primary campaign and even afterwards," noted Herrmann. He pointed out that the average closing cash balance of a 1989 candidate as reported on the 11-day preelection report was \$213,354 which represented a 51% increase over the 1985 average of \$141,309. Outstanding campaign obligations showed a similar 51% increase from the 1985 average of \$25,407 to the 1989 average of \$38,391.

The next campaign report, the 20-day postelection report, is due for filing with the Commission on June 26, 1989.

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The figures contained in this press release have been taken from reports from candidates on file with the Commission as of May 31, 1989. Figures from reports or amendments to reports filed after that date are not included. All numbers have been rounded to the nearest dollar.

This press release is merely a compilation of figures reported to the Commission, and is not intended to express any opinion concerning the accuracy or completeness of any filed report. Further, although the Commission has taken all reasonable precautions to prevent mathematical or typographical errors, the possibility that some exist cannot be entirely eliminated. Copies of any report on file with the Commission are available for inspection during regular office hours.

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