

NEWS RELEASE

CONTACT: FREDERICK M. HERRMANN, Ph.D. **EXECUTIVE DIRECTOR**

(609) 292-8700

FOR RELEASE:

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PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced that at its public meeting yesterday the Commission certified \$84,013.20 in public matching funds to 1993 gubernatorial primary election Candidate Jim Wallwork. Herrmann noted that the approved amount was based upon a submission filed June 1, 1993 by the Wallwork campaign. This was the seventh certification for Candidate Wallwork.

Herrmann explained that the public funds certified were 90 percent of the public funds requested by Candidate Wallwork on his submission. This public funds submission will receive complete review and the Commission will certify any remaining public fund amounts at its June 18, 1993 meeting.

According to Herrmann, including this certification, the Commission has certified a total of \$5,462,729.84 in public funds to 1993 gubernatorial primary election candidates as follows:

	Previous	This	Total Public
<u>Candidate</u>	<u>Certification(s)</u>	<u>Certification</u>	Funds Certified
Edwards (R)	\$1,600,000.00	N/A	\$1,600,000.00 *
Florio (D)	1,600,000.00	N/A	1,600,000.00 *
Wallwork (R)	578,716.64	\$84,013.20	662,729.84
Whitman (R)	1,600,000.00	N/A	1,600,000.00 *
Total	\$5,378,716.64	\$84,013.20	\$5,462,729.84

^{*} Maximum public funds for 1993 primary election

The Commission will transmit this certification to the State Treasurer who, it is anticipated, will issue a check later this week. The check will be deposited by the Commission in the candidate's public funds bank account and will be available for use immediately thereafter.

The New Jersey Public Financing Program provides that each dollar of an eligible contribution will be matched with two dollars of public funds after a candidate has raised and expended a minimum of \$177,000 in contributions of \$1,800 or less.