

NEWS RELEASE

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FOR RELEASE: .:

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PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced today that gubernatorial public matching funds totaling \$32,600.00 were deposited by the Commission into the public funds bank account for 1997 gubernatorial primary election candidate James E. McGreevey.

Herrmann noted that eligible contributions are matched with two public dollars per private dollar submitted by a candidate and that the first \$69,000 of contributions submitted by a candidate is not matched.

The public funds deposited today were for Candidate McGreevey's fifth application for matching funds. The submission included \$17,800.00 in contributions eligible for match. If all contributions on the fifth submission had been eligible for match, Candidate McGreevey would have received \$35,600.00. Herrmann explained that contributions which were found to be ineligible for match for technical reasons may be resubmitted with clarification for match by the candidate on a later matching fund submission date. Contributions may be declared ineligible for match for a variety of reasons including an incomplete contributor name or address, the need for clarification of the source of a contribution, and the absence of occupation and employer information for a contribution in excess of \$300 received from an individual.

Herrmann indicated that Candidate McGreevey has already received public funds in the amount of \$1,277,959.16, based upon his first four submissions, and has now received a total of

\$1,310,559.16 in 1997 primary election public matching funds. The maximum in public matching funds which may be received by a 1997 primary election gubernatorial candidate is \$1.86 million.

In order to be qualified to receive public matching funds, Herrmann said that Candidate McGreevey submitted a signed agreement to participate in two gubernatorial primary election debates and documented that a minimum of \$210,000 in contributions of \$2,100 or less was raised and spent for the 1997 primary election.

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