



# NEWS RELEASE

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FOR RELEASE:  
September 14, 2017

## PRESS ADVISORY

The New Jersey Election Law Enforcement Commission (ELEC) has approved \$545,629 in public matching funds for the two major party nominees in this year's 2017 gubernatorial general election.

### **Disbursements of Public Funds to 2017 Gubernatorial General Election Candidates**

| Candidate          | Public Fund Disbursements |                    | Party      |
|--------------------|---------------------------|--------------------|------------|
|                    | Today                     | Total For Election |            |
| Guadagno, Kimberly | \$129,687                 | \$1,235,322        | Republican |
| Murphy, Phil       | \$415,942                 | \$4,467,995        | Democrat   |
| Totals             | \$545,629                 | \$5,703,317        |            |

Under the Gubernatorial Public Financing program, which began in 1974, candidates who raise \$430,000 or more can qualify for public matching funds. General election candidates are eligible for up to \$9.3 million in public funds if they raise at least \$4.8 million from private sources. As a condition, other than a few exceptions, they must limit their total general election spending to \$13.8 million.

### **2017 Gubernatorial Finance Limits/Thresholds**

| Limit/Threshold  | Amount       |
|--|--------------|
| Contribution Limit   | \$ 4,300     |
| Qualification Threshold  | \$ 430,000   |
| Amount Not Matched   | \$ 138,000   |
| Private Dollars Candidates Must Raise For Maximum Public Funds | \$ 4,788,000 |
| Maximum Public Funds Per Candidate For General Election        | \$ 9,300,000 |
| General Election Expenditure Limit Per Candidate               | \$13,800,000 |

For more details about the program, go to: [http://www.elec.state.nj.us/publicinformation/gub\\_man.htm](http://www.elec.state.nj.us/publicinformation/gub_man.htm).

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