

NEWS RELEASE

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"BIG SIX" FUND-RAISING AND SPENDING DIP AFTER LEGISLATIVE ELECTION YEAR

Fundraising and spending totals for the so-called "Big Six" committees- the two state parties and four legislative leadership committees- are at their lowest level since 2020 as they begin to rebuild coffers for upcoming elections.

Reports filed with the New Jersey Election Law Enforcement Commission (ELEC) show the six committees raised \$1.1 million and spent \$680,762 during the first three months of 2024.

TABLE 1
CAMPAIGN FINANCE ACTIVITY BY "BIG SIX"
AT END OF 1ST QUARTER BY YEAR

YEAR	RAISED	SPENT	CASH-ON-HAND	NET WORTH*	STATE ELECTIONS
2013	\$1,464,033	\$ 583,756	\$2,564,802	\$2,421,411	Governor and Both Houses
2014	\$ 600,526	\$ 694,221	\$ 750,904	\$ 443,050	
2015	\$ 973,494	\$1,017,051	\$1,623,550	\$ 994,137	Assembly
2016	\$ 673,048	\$ 555,175	\$1,097,091	\$ 415,590	
2017	\$1,076,186	\$ 544,948	\$2,198,343	\$2,064,647	Governor and Both Houses
2018	\$1,902,503	\$1,832,307	\$ 814,754	\$ 730,251	
2019	\$ 981,798	\$ 634,650	\$1,868,717	\$1,728,640	Assembly
2020	\$ 819,384	\$ 679,768	\$ 799,682	\$ 719,825	
2021	\$2,277,202	\$1,338,955	\$2,309,631	\$2,245,225	Governor and Both Houses
2022	\$1,380,180	\$1,084,589	\$1,314,627	\$1,270,221	
2023	\$1,871,962	\$1,147,459	\$3,544,949	\$3,493,715	Senate and Assembly
2024	\$1,074,226	\$ 680,762	\$2,166,612	\$2,103,854	

^{*}Net worth represents cash reserves plus or minus debts owed to or by the committee.

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"Big Six committees are tapped out after a major state election year in 2023, when all 120 legislative seats were in contention. This is typical during the fund-raising cycle," said Joe Donohue, Acting Executive Director.

"Coffers will gradually grow in coming months as party leaders intensify fund-raising efforts for this fall's federal elections, as well as for 2025, when there will be elections for Governor and all 80 state Assembly seats," he said.

During the first quarter, Democrats raised and spent more than Republicans, and reported nearly four times more cash reserves. Democrats currently hold a 52-to-28 margin in the state Assembly, and a 25-to-15 edge in the state Senate.

TABLE 2 FUNDRAISING BY "BIG SIX" COMMITTEES JANUARY 1 THROUGH MARCH 31, 2024

REPUBLICANS	RAISED	SPENT	CASH-ON-HAND	NET WORTH
New Jersey Republican State Committee	\$ 228,511	\$ 17,509	\$ 238,630	\$ 238,630
Senate Republican Majority	\$ 91,225	\$ 37,220	\$ 127,881	\$ 125,755
Assembly Republican Victory	\$ 61,317	\$ 36,902	\$ 95,523	\$ 95,523
Sub-Total- Republicans	\$ 381,053	\$ 91,631	\$ 462,034	\$ 459,908
DEMOCRATS				
New Jersey Democratic State Committee	\$ 457,834	\$364,638	\$ 227,733	\$ 197,539
Senate Democratic Majority	\$ 34,951	\$ 71,115	\$ 856,172	\$ 856,172
Democratic Assembly Campaign Committee	\$ 200,388	\$153,378	\$ 620,673	\$ 590,235
Sub-Total- Democrats	\$ 693,173	\$589,131	\$1,704,578	\$1,643,946
Total- Both Parties	\$1,074,226	\$680,762	\$2,166,612	\$2,103,854

State parties and legislative leadership committees are required to report their financial activity to the Commission on a quarterly basis.

The reports are available on ELEC's website at www.elec.state.nj.us. ELEC also can be accessed on Facebook (www.facebook.com/NJElectionLaw) and Twitter (www.twitter.com/elecnj).

