



# NEWS RELEASE

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## “Big Six” Committees Remain in Second Gear with State Elections Still More Than a Year Away

Campaign finance activity by the two state parties and four legislative leadership committees- the so-called “Big Six”- is running slightly under the six-year average for federal election years, according to disclosure reports filed with the New Jersey Election Law Enforcement Commission (ELEC).

Combined, the six committees have raised three percent less and spent eight percent less than the average of the six federal election years since 2014. Using the average for all elections since 2013, fund-raising was 42 percent lower and spending 48 percent less.

However, there still is lots of time to raise funds for the next major state election, which is more than 12 months from now and when voters will select a new governor and fill 80 state Assembly seats.

**TABLE 1  
 CAMPAIGN FINANCE ACTIVITY BY “BIG SIX”  
 THROUGH 3RD QUARTER BY YEAR**

YEAR	RAISED	SPENT	CASH-ON-HAND	ELECTION TYPE
2013	\$ 7,203,008	\$5,917,331	\$2,970,203	Governor and Both Houses
2014	\$ 2,444,799	\$1,887,661	\$1,388,946	Federal
2015	\$ 3,896,539	\$3,579,018	\$1,984,629	Assembly
2016	\$ 2,195,300	\$1,985,370	\$1,188,706	Federal
2017	\$ 5,835,574	\$5,354,876	\$2,317,953	Governor and Both Houses
2018	\$ 3,846,796	\$3,293,435	\$1,298,934	Federal
2019	\$ 3,767,926	\$3,717,128	\$1,476,354	Assembly
2020	\$ 2,577,166	\$2,173,600	\$1,063,632	Federal
2021	\$10,105,364	\$8,878,871	\$2,597,809	Governor and Both Houses
2022	\$ 3,081,272	\$2,480,441	\$1,620,865	Federal
2023	\$ 9,070,722	\$8,206,918	\$3,624,080	Senate and Assembly
<b>2024</b>	<b>\$ 2,720,563</b>	<b>\$2,145,456</b>	<b>\$2,348,254</b>	<b>Federal</b>
<b>Average-Six Federal Election Years</b>	<b>\$2,810,983</b>	<b>\$2,327,661</b>	<b>\$1,484,890</b>	
<b>Difference- %</b>	<b>-3%</b>	<b>-8%</b>	<b>58%</b>	
<b>Average-12 State and Federal Election Years</b>	<b>\$4,728,752</b>	<b>\$4,135,009</b>	<b>\$1,990,030</b>	
<b>Difference- %</b>	<b>-42%</b>	<b>-48%</b>	<b>18%</b>	

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Big Six committees also are sitting on a combined cash reserve of \$2.3 million that is 58 percent higher than the typical campaign stash during a federal election year, and 18 percent above the average for all election years since 2013.

Democrats hold the most seats in both legislative houses along with the governorship.

They have raised more than twice as much and spent four times more as Republicans during the first nine months of 2024.

Perhaps most significantly, Democrats have more than three times more cash in the bank that can be used for future spending.

**TABLE 2**  
**FUNDRAISING BY “BIG SIX” COMMITTEES**  
**JANUARY 1 THROUGH SEPTEMBER 30, 2024**

REPUBLICANS	RAISED	SPENT**	CASH-ON-HAND	NET WORTH*
New Jersey Republican State Committee	\$ 390,788	\$ 260,835	\$ 157,582	\$ 157,582
Senate Republican Majority	\$ 191,871	\$ 94,407	\$ 171,340	\$ 171,340
Assembly Republican Victory	\$ 212,147	\$ 64,592	\$ 218,663	\$ 218,663
<b>Sub-Total- Republicans</b>	<b>\$ 794,807</b>	<b>\$ 419,834</b>	<b>\$ 547,585</b>	<b>\$ 547,585</b>
<b>DEMOCRATS</b>				
New Jersey Democratic State Committee	\$ 835,759	\$ 958,182	\$ 12,114	\$ (18,080)
Senate Democratic Majority	\$ 366,175	\$ 234,951	\$1,023,560	\$1,023,560
Democratic Assembly Campaign Committee	\$ 723,822	\$ 532,490	\$ 764,996	\$ 734,557
<b>Sub-Total- Democrats</b>	<b>\$1,925,756</b>	<b>\$1,725,623</b>	<b>\$1,800,669</b>	<b>\$1,740,038</b>
<b>Total- Both Parties</b>	<b>\$2,720,563</b>	<b>\$2,145,456</b>	<b>\$2,348,254</b>	<b>\$2,287,623</b>

\*Net worth is cash-on-hand adjusted for debts owed to or by the committee.

\*\*Some spending totals may exceed fundraising totals because the committee dipped into reserves or incurred debt.

State parties and legislative leadership committees are required to report their financial activity to the Commission on a quarterly basis.

The reports are available on ELEC’s website [www.elec.nj.gov](http://www.elec.nj.gov). ELEC also can be accessed on Facebook ([www.facebook.com/NJElectionLaw](http://www.facebook.com/NJElectionLaw)) and Twitter ([www.twitter.com/elecnj](http://www.twitter.com/elecnj)).

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