

## **NEWS RELEASE**

Respond to: P.O. Box 185 Trenton, New Jersey 08625-0185

(609) 292-8700

## CONTACT: JOSEPH W. DONOHUE DEPUTY DIRECTOR

## FOR RELEASE: February 12, 2025

The New Jersey Election Law Enforcement Commission (ELEC) has approved \$5,735,095 in public matching funds for two major party candidates in the 2025 gubernatorial primary election. It is the second disbursement from the state's Gubernatorial Public Financing Program.

Combined with an initial disbursement to three other candidates, the total public funds distributed already is \$13,549,021- the most ever for a New Jersey gubernatorial primary election not adjusting for inflation.<sup>1</sup>

Candidates	Disbursements		% of Available Matching Funds	Party
	February 12, 2025	Cumulative		
Fulop, Steven	\$2,466,523	\$2,466,523	45%	Democrat
Gottheimer, Josh	\$3,268,572	\$3,268,572	59%	Democrat
Totals	\$5,735,095	\$13,549,021*		

\*All candidates

Qualified candidates may file additional submissions for public matching funds through November 5, 2025. March 25, 2025 is the deadline for candidates to qualify for participation in the Gubernatorial Public Financing Program.

2025 Limit/Threshold	Amount	
Contribution Limit	\$ 5,800	
Qualification Threshold	\$ 580,000	
Amount Not Matched	\$ 185,000	
Primary Public Fund Cap	\$ 5,500,000	
Primary Expenditure Limit	\$ 8,700,000	
General Public Fund Cap	\$12,500,000	
General Expenditure Limit	\$18,500,000	

<sup>&</sup>lt;sup>1</sup> \$11,100,000 was distributed in 2001 primary election.

## NJ ELEC GUBERNATORIAL FUND DISBURSEMENTS

For more information on the Gubernatorial Financing Program please visit:

https://www.elec.nj.gov/pdffiles/publicfinancedocs/gpf\_manual.pdf.

Under the program, which began in 1974, candidates who raise \$580,000 or more can qualify for public matching funds. Primary candidates are eligible for up to \$5.5 million in public funds. In exchange, other than a few exceptions, they must limit their total primary spending to \$8.7 million.

More information on disbursements at: <u>https://www.elec.nj.gov/publicinformation/gub\_man\_Primary2025.htm</u>.

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