

NEWS RELEASE

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The New Jersey Election Law Enforcement Commission (ELEC) has approved \$3,242,743 in public matching funds for a major party candidate in the 2025 gubernatorial primary election. It is the third disbursement from the state's Gubernatorial Public Financing Program.

Total public funds distributed to date have now reached \$16,791,765.

Candidates	Disbursements		% of Available Matching Funds (\$5,500,000)	Party
	February 18, 2025	Cumulative		
Sweeney, Steve	\$3,242,743	\$3,242,743	59%	Democrat

^{*}All candidates

Qualified candidates may file additional submissions for public matching funds through November 5, 2025. March 25, 2025 is the deadline for candidates to qualify for participation in the Gubernatorial Public Financing Program.

2025 Limit/Threshold	Amount	
Contribution Limit	\$ 5,800	
Qualification Threshold	\$ 580,000	
Amount Not Matched	\$ 185,000	
Primary Public Fund Cap	\$ 5,500,000	
Primary Expenditure Limit	\$ 8,700,000	
General Public Fund Cap	\$12,500,000	
General Expenditure Limit	\$18,500,000	

For more information on the Gubernatorial Financing Program please visit:

https://www.elec.nj.gov/pdffiles/publicfinancedocs/gpf manual.pdf.

Under the program, which began in 1974, candidates who raise \$580,000 or more can qualify for public matching funds. Primary candidates are eligible for up to \$5.5 million in public funds. In exchange, other than a few exceptions, they must limit their total primary spending to \$8.7 million.

More information on disbursements at: https://www.elec.nj.gov/publicinformation/gub man Primary2025.htm.

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