

NEWS RELEASE

Respond to: P.O. Box 185 Trenton, New Jersey 08625-0185

(609) 292-8700

CONTACT: JOSEPH W. DONOHUE DEPUTY DIRECTOR

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The New Jersey Election Law Enforcement Commission (ELEC) has approved \$2.6 million in public matching funds for seven major party candidates in the 2025 gubernatorial primary election.

It is the sixth disbursement from the state's Gubernatorial Public Financing Program. To date, \$25.8 million has been provided to seven candidates.

| Candidates | Disbursements | | % of Available Matching Funds (\$5,500,000) | Party |
|---------------------|----------------------|-------------|--|------------|
| | Current Round | Cumulative | | |
| Baraka, Ras | \$ 841,913 | \$ 841,913 | 15% | Democrat |
| Bramnick, Jon | \$ 107,690 | \$2,768,991 | 50% | Republican |
| Ciattarelli, Jack | \$ 311,334 | \$5,500,000 | 100% | Republican |
| Fulop, Steven | \$ 212,022 | \$3,893,269 | 71% | Democrat |
| Gottheimer, Josh | \$ 463,556 | \$4,650,082 | 85% | Democrat |
| Sherrill, Mikie | \$ 552,085 | \$4,262,570 | 78% | Democrat |
| Sweeney, Steve | \$ 158,840 | \$3,904,417 | 71% | Democrat |
| Total This Round | \$ 2,647,440 | | | |
| Grand Total to Date | \$25,821,242 | | | |

Qualified candidates may file additional submissions for public matching funds through November 5, 2025. March 25, 2025 was the deadline for candidates to qualify for participation in the Gubernatorial Public Financing Program. For more information on the Gubernatorial Financing Program please visit: https://www.elec.nj.gov/pdffiles/publicfinancedocs/gpf_manual.pdf.

| 2025 Limit/Threshold | Amount | |
|---------------------------|--------------|--|
| Contribution Limit | \$ 5,800 | |
| Qualification Threshold | \$ 580,000 | |
| Amount Not Matched | \$ 185,000 | |
| Primary Public Fund Cap | \$ 5,500,000 | |
| Primary Expenditure Limit | \$ 8,700,000 | |
| General Public Fund Cap | \$12,500,000 | |
| General Expenditure Limit | \$18,500,000 | |

Under the program, which began in 1974, candidates who raise \$580,000 or more can qualify for public matching funds. Primary candidates are eligible for up to \$5.5 million in public funds. In exchange, other than a few exceptions, they must limit their total primary spending to \$8.7 million.

More information on disbursements at: <u>https://www.elec.nj.gov/publicinformation/gub_man_Primary2025.htm</u>.

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