

## **NEWS RELEASE**

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The New Jersey Election Law Enforcement Commission (ELEC) has approved \$3.8 million in public matching funds for seven major party candidates in the 2025 gubernatorial primary election.

It is the seventh disbursement from the state's Gubernatorial Public Financing Program.

To date, \$29.6 million has been provided to eight candidates.

Candidates	Disbursements		% of Available Matching Funds (\$5,500,000)	Party
	Current Round	Cumulative		
Baraka, Ras	\$ 984,969	\$1,826,882	33%	Democrat
Bramnick, Jon	\$ 114,640	\$2,883,631	52%	Republican
Fulop, Steven	\$ 186,514	\$4,079,783	74%	Democrat
Gottheimer, Josh	\$ 454,536	\$5,104,618	93%	Democrat
Sherrill, Mikie	\$ 445,841	\$4,708,411	86%	Democrat
Spadea, Bill	\$ 1,535,597	\$1,535,597	28%	Republican
Sweeney, Steve	\$ 83,940	\$3,988,357	73%	Democrat
<b>Total This Round</b>	\$ 3,806,037			
<b>Grand Total to Date</b>	\$29,627,279			

Qualified candidates may file additional submissions for public matching funds through November 5, 2025. March 24, 2025 was the deadline for primary candidates to qualify for participation in the Gubernatorial Public Financing Program. For more information on the Gubernatorial Financing Program please visit: <a href="https://www.elec.nj.gov/pdffiles/publicfinancedocs/gpf">https://www.elec.nj.gov/pdffiles/publicfinancedocs/gpf</a> manual.pdf.

Located at: 25 South Stockton Street, 5th Floor, Trenton, New Jersey • www.elec.nj.gov

2025 Limit/Threshold	Amount	
Contribution Limit	\$ 5,800	
Qualification Threshold	\$ 580,000	
Amount Not Matched	\$ 185,000	
Primary Public Fund Cap	\$ 5,500,000	
<b>Primary Expenditure Limit</b>	\$ 8,700,000	
General Public Fund Cap	\$12,500,000	
<b>General Expenditure Limit</b>	\$18,500,000	

Under the program, which began in 1974, candidates who raise \$580,000 or more can qualify for public matching funds. Primary candidates are eligible for up to \$5.5 million in public funds. In exchange, other than a few exceptions, they must limit their total primary spending to \$8.7 million.

More information on disbursements at: <a href="https://www.elec.nj.gov/publicinformation/gub\_man\_Primary2025.htm">https://www.elec.nj.gov/publicinformation/gub\_man\_Primary2025.htm</a>.