

NEWS RELEASE

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The New Jersey Election Law Enforcement Commission (ELEC) has approved \$589,654 in public matching funds for four major party candidates in the 2025 gubernatorial primary election.

It is the 15th disbursement from the state's Gubernatorial Public Financing Program.

To date, \$37.1 million has been provided to eight candidates.

Candidates	Disbursements		% of Available Matching Funds (\$5,500,000)	Party
	Current Round	Cumulative		
Baraka, Ras	\$209,006	\$ 4,035,919	73%	Democrat
Bramnick, Jon	\$ 32,316	\$ 3,180,017	58%	Republican
Ciattarelli, Jack		\$ 5,500,000	100%	Republican
Fulop, Steven		\$ 5,500,000	100%	Democrat
Gottheimer, Josh		\$ 5,500,000	100%	Democrat
Sherrill, Mikie		\$ 5,500,000	100%	Democrat
Spadea, Bill	\$ 91,862	\$ 2,763,251	50%	Republican
Sweeney, Steve	\$256,470	\$ 5,158,219	94%	Democrat
Totals	\$589,654	\$37,137,406		

Qualified candidates may file additional submissions for public matching funds through November 5, 2025.

March 24, 2025 was the deadline for primary candidates to qualify for participation in the Gubernatorial Public Financing Program. For more information on the Gubernatorial Financing Program please visit: https://www.elec.nj.gov/pdffiles/publicfinancedocs/gpf_manual.pdf.

2025 Limit/Threshold	Amount	
Contribution Limit	\$ 5,800	
Qualification Threshold	\$ 580,000	
Amount Not Matched	\$ 185,000	
Primary Public Fund Cap	\$ 5,500,000	
Primary Expenditure Limit	\$ 8,700,000	
General Public Fund Cap	\$12,500,000	
General Expenditure Limit	\$18,500,000	

Under the program, which began in 1974, candidates who raise \$580,000 or more can qualify for public matching funds. Primary candidates are eligible for up to \$5.5 million in public funds. In exchange, other than a few exceptions, they must limit their total primary spending to \$8.7 million.

More information on disbursements at: <u>https://www.elec.nj.gov/publicinformation/gub_man_Primary2025.htm</u>.

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